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FINAL ACCIDENT figures for 1987 are expected to show general aviation recorded its safest year ever. Through November, according to preliminary figures, there had been 2,314 GA accidents, including 393 fatal mishaps, decreases of 5.4 percent and 8.6 percent, respectively, from the same period in 1986. Accidents involving scheduled Part 135 operators, however, were nearly double the number reported in 1986.

TRANSPORTATION Department has not taken any action regarding the Massport proposal for sharply higher general aviation and commuter airline landing fees at Boston Logan, but top DOT officials are watching the situation closely and have met with both Massport officials and opponents of the plan. DOT is said to be concerned about Massport's expedited schedule for implementation of the new fees and recognizes that whatever action Massport takes could be quickly copied by other major airports around the country.

GAMA is expected to announce this week that U.S. general aviation manufacturers delivered just over 1,000 new aircraft valued at about $1.2 billion in 1987, the lowest unit volume since World War II and the lowest dollar volume since 1976.

COMMENTS submitted by NBAA to FAA on the agency's fire-blocking regulation (BA, Dec 21/193) don't leave any room for misinterpretation. NBAA said "FAA mismanaged this whole problem from the beginning" and accuses the agency of "practicing literary sleight-of-hand throughout this entire rulemaking." Regarding the 90-day extension of the compliance deadline contained in SFAR 52, NBAA said "SFAR 52 is totally inadequate for the problem at hand; and, at best, is likened to giving a single breath to a person in need of CPR."

PETROMARK TO BEGIN WRITING UNDERGROUND TANK INSURANCE THIS MONTH

Petroleum Marketers Mutual Insurance Co. (PETROMARK), a customer-owned mutual insurance company, is expected to begin offering insurance this month to operators of underground storage tanks protecting them against the costs of environmental cleanup in case of fuel spills or leaks.

Max Clay, president of The Planning Corp. of Reston, Va., has been instrumental in establishment of PETROMARK. The insurance company, one of the first "risk retention groups" authorized under the federal Risk Retention Act of 1986, is designed to provide coverage necessary to meet the proposed "financial responsibility" requirements of Environmental Protection Agency regulations (BA, April 13/113). The Planning Corp. is one of only two insurers currently providing coverage against environmental damage for underground tank operators and Clay said only about two dozen FBOs currently have such coverage (BA, Nov. 23/162). Planning Corp., which previously said it would not write new policies after June, will transfer its existing customer base into the PETROMARK operation. PETROMARK is being established as a non-profit, customer-owned entity for which The Planning Corp. will provide management services under contract.

PETROMARK will be headquartered in Nashville, Tenn. and will be able to write insurance in all 50 states. Clay told BA last week he expects Tennessee authorities to grant final approval for

(Continued on the following page)

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STATUS OF AIRPORT & AIRWAY TRUST FUND

OCTOBER 31, 1987

		CURRENT MONTH	FISCAL YEAR TO DATE
I.	BALANCE - BEGINNING OF PERIOD	$ 9,934,926,899.36	$ 9,934,926,899.36
II.	RECEIPTS:		
A.	Excise Taxes (Transferred from General Fund):		
	Any liquid fuel except gas	6,394,000.00	6,394,000.00
	Tires used on aircraft	0.00	0.00
	Tubes used on aircraft	0.00	0.00
	Gasoline		
	1. Commercial 9 cents tax	232,000.00	232,000.00
	2. Non-commercial 9 cents tax	1,944,000.00	1,944,000.00
	3. Non-commercial 3 cents tax	648,000.00	648,000.00
	4. Transp by air,seats,berths,etc.	248,302,000.00	248,302,000.00
	Use of international trav fac	10,299,000.00	10,299,000.00
	Transp of property and cargo	14,939,000.00	14,939,000.00
	Total Tax Receipts	282,758,000.00	282,758,000.00
B.	Less Reimbursement to General Fund - Refund of Taxes and Estimated Tax Credits :		
	1. Civil aircraft	0.00	0.00
	2. Any liquid fuel except gas	0.00	0.00
	3. Gasoline -Retailer's tax	0.00	0.00
	4. Gasoline -Manufac. tax	0.00	0.00
	Total Reimburse For Tax Refunds	0.00	0.00
	Net Tax Receipts	282,758,000.00	282,758,000.00
C.	Interest on Investments	4,159,405.31	4,159,405.31
	Net Receipts	286,917,405.31	286,917,405.31
III.	EXPENDITURES :		
A.	Federal Aviation Administration :		
	1. Operations	0.00	0.00
	2. Grants-in-aid for airports	68,244,182.82	68,244,182.82
	3. Facilities & equipment	54,529,761.70	54,529,761.70
	4. Research engineering & development	6,900,364.10	6,900,364.10
B.	NOAA weather services	0.00	0.00
C.	Interest on Refund of Taxes	0.00	0.00
	Total Expenditures	129,674,308.62	129,674,308.62
IV.	BALANCE - END OF PERIOD	10,092,169,996.05	10,092,169,996.05
	ASSETS :		
	Undisbursed Balances:		$
	Airport & Airway Trust Fund	191.68	
	Operations	-1,625.59	
	Grants-in-aid for Airports	-6,630,589.12	
	Facilities & Equipment	27,691,560.60	
	Research Engineering & Development	5,200,458.48	
	NOAA weather services	0.00	
			$ 26,259,996.05
	Investments :		
	U.S. TREASURY CERTIFICATES OF INDEBTEDNESS:		
	8-5/8% maturing June 30, 1988	$ 10,065,910,000.00	
			10,065,910,000.00
	Total Assets		10,092,169,996.05
	LIABILITIES:		0.00
	EQUITY:		
	Excess of Assets over Liabilities		$ 10,092,169,996.05
	Total Liabilities and Equity		10,092,169,996.05

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NOTE

ONLY THE FOLLOWING PAGES OF THIS

PUBLICATION HAVE BEEN FILMED

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